



Karen Bass
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City Clerk
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June 17, 2024

Dear Mayor Bass, Council President Krekorian, Chair Park, City Attorney Feldstein Soto, City Administrative Officer Szabo, Chief Legislative Analyst Tso, and City Clerk Wolcott:

Pursuant to section 6.6 of the Games Agreement made and entered by and among the City of Los Angeles and the Los Angeles Organizing Committee for the Olympic and Paralympic Games 2028 ["LA28"], please find attached as Appendices A-D: LA28's request for the City's written consent of amendments to the venue plan submitted to the City on January 18, 2017 that move several competition events outside of the City of Los Angeles.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Casey Wasserman'.

CASEY WASSERMAN
Chairperson/President, LA28

CC: **LA28**

Reynold Hoover
Chief Executive Officer

Tanja Olano
Chief Legal Officer

APPENDIX A

2028 Venue Plan

I. Overview

In the summer of 2028, in addition to welcoming the world's top athletes to compete on the biggest stage in sports, the Olympic and Paralympic Games will be a celebration of the people and communities of Los Angeles.

Los Angeles, and neighboring cities, collectively have an abundance of world-class professional sports and collegiate stadiums and arenas. These existing venues provide the strongest possible foundation for successful and fiscally responsible Games.

When bidding to host the Games in 2017, LA28 submitted a venue plan to the City of Los Angeles and the International Olympic Committee (IOC). This Bid Venue Plan included the proposed competition venues for the sports and disciplines featured in the Rio 2016 and what was then known of the Tokyo 2020 Olympic and Paralympic Games editions as the 2028 sport program was not yet determined, along with proposed placements for athlete housing, media housing, broadcasting and press facilities.

Since 2017, the Los Angeles venue landscape has changed, with new professional sports stadiums built or under construction, and previously assigned venues no longer available for use in 2028. Additionally, new sports have been added to the 2028 Olympic and Paralympic sports program, requiring LA28 to assign additional competition venues for the Games. Finally, new International Olympic Committee (IOC) policy, the Olympic Agenda 2020+5, urges organizing committees to reduce the complexity and cost of the Games, including making use of existing facilities that may be outside the region of the host city.

These developments give LA28 an opportunity to adjust and improve its venue plan, first and foremost, by creating greater cost certainty and reducing financial risk. **The new venue assignments will create more than \$150 million in combined cost savings and revenue increases, with each new venue assignment achieving at least \$10 million in cost savings and/or revenue increases.** Additionally, the updated venue plan will use more existing venues and fewer temporary venues, making the Games more sustainable, and offers a proven and unparalleled experience to athletes and attendees.

In the updated venue plan, the City of Los Angeles retains its position as the primary host of the Games in 2028. Notably, one of the most popular sports, Gymnastics, is reassigned to a venue located within the City. LA28 also reaffirms its commitment to place sports in the San Fernando Valley for the first time in history, adding several youthful action sports. Furthermore, in the full and complete plan, which will be

announced in the months ahead, it is expected that more sports will be added to venues located within the City than elsewhere.

Nonetheless, there are more Olympic and Paralympic sports than there are venues within City boundaries, requiring LA28 to assign sports in venues located outside the City, as did the 1932 and 1984 Games. LA28 will continue to consider assigning sports to venues located within City boundaries, while taking into account specific sport and venue delivery requirements of the IOC, along with cost, complexity, and operational needs that may compel LA28 to assign sports to venues located outside City boundaries.

This document serves as LA28's submission to the City of Los Angeles for written consent of changes to venue assignments that move competitions out of the City. According to the terms of the Games Agreement, the City cannot unreasonably withhold, condition, or delay its consent.

The City's approval is not required for LA28 to move sports into venues located in the City of Los Angeles, or for other venue assignments outside of the City of Los Angeles.

Moving out of the City of Los Angeles – requires City approval

- Aquatics [Olympic] – Swimming, Artistic Swimming [Paralympic] – Para Swimming
- Basketball [Olympic]
- Canoe Slalom [Olympic]
- Equestrian [Olympic] – Dressage, Eventing, Jumping [Paralympic] – Para Dressage
- Shooting [Olympic] Shotgun, Target Shooting [Paralympic] Shooting Para Sport

Moving into the City of Los Angeles – does not require City approval

- Aquatics [Olympic] – Diving [venue change within City]
- Archery [Olympic & Paralympic]
- Cycling [Olympic] – BMX Freestyle, BMX Racing
- Gymnastics [Olympic] – Artistic, Rhythmic, Trampoline
- Skateboarding [Olympic] – Park, Street

LA28 will make future announcements about these and other 2028 Venue Plan changes after the International Federations of each sport and the IOC Executive Board and International Paralympic Committee [IPC] Governing Board reviews and approves updated venue assignments.

LA28's venue changes contained in this document will mutually benefit the Games and the City of Los Angeles. In addition to offering economic benefits, greater

sustainability and operational improvements for athletes, attendees and workers, the updated Venue Plan will embrace and benefit our City even more than the Bid Venue Plan that was submitted in 2017.

Economic Benefits

LA28's updated venue plan would achieve an estimated \$156 million in combined revenue increases and cost savings, primarily through increased ticketing, lower stadium overlay expenditures and venue operations improvements. Overall, these changes will improve the venue plan's cost certainty and further reduce the risk of cost overruns.

Operational Benefits

By placing more sports in existing facilities, rather than temporary facilities, the 2028 Venue Plan will leverage existing services that will facilitate more efficient venue operations, improve the field of play for competitions, and provide athletes, workers and attendees with an unparalleled Games experience.

Sustainability

These venues changes will switch three sports from temporary venues to existing venues. By constructing fewer temporary venues, LA28 will rely even more on its "radical reuse" concept and will further reduce the Games' material use.

Number of Sports in the City of Los Angeles Unchanged

While the number of sports in the City of Los Angeles will remain unchanged with these updated venue assignments, it is anticipated that several new sports will also be located in Los Angeles, with announcements in the future. Ultimately, we expect that there will be more sports in the City of Los Angeles in the final and complete 2028 Venue Plan as compared to the Bid Venue Plan.

The cumulative benefits outlined in this document are contingent on the City's approval of all relevant venue changes under its purview, per the terms of the Games Agreement.

Below, LA28 will provide details about how each change of venue from inside to outside the City of Los Angeles offers an improvement over what was proposed in the Bid Venue Plan, and how altogether these changes generate greater cumulative benefits for the Games and City of Los Angeles.

Please note, per current IOC guidelines, LA28 will not use existing corporate names for stadiums and arenas for Games purposes.

APPENDIX B

Venue Moves

I. **Gymnastics and Basketball:**

Gymnastics is amongst the most followed Olympic sports for American fans and the highest-rated for domestic television audiences. In the 2028 Venue Plan, LA28 will move Gymnastics and its three [3] disciplines from the Forum in Inglewood, CA to the Arena in Downtown Los Angeles that is the home to the Lakers, Kings and Sparks.

The Arena in Downtown Los Angeles provides an optimal field of play for Gymnastics. The venue has a larger floor space that is better suited for all the field of play requirements and apparatuses used in the Gymnastics competitions and its various disciplines, compared to the Forum in Inglewood, CA.

Also, the required warm-up area for gymnasts can be better accommodated at the LA Convention Center, adjacent to the Arena in Downtown Los Angeles. At the Forum, a temporary facility would need to be constructed in the parking lot for warm-up.

The Arena in Downtown Los Angeles offers more seats with more hospitality facilities for more spectators to watch one of the marquee sports of the Games. Gymnastics will go from having no suites at the Forum, to gaining an increased capacity of 3,300 per session provided by the more than 150 suites at the Arena in Downtown Los Angeles.

In order to make this move possible, Basketball would move to the new Arena in Inglewood, CA that will be the home of the Clippers. Basketball was previously assigned to the Arena in Downtown Los Angeles in the Bid Venue Plan.

The Arena in Inglewood, CA is specifically built for Basketball and has a smaller floor space than the Arena in Downtown Los Angeles. It offers just as many seats, suites and hospitality areas as Arena in Downtown Los Angeles and would be the ideal home for the Olympic Basketball competition.

Net Estimated Change Better / [Worse]

	Gymnastics Venue Change	Basketball Venue Change	Total Move
Revenue	\$8M	\$15M	\$24M
Expense	\$(14M)	\$28M	\$14M
Net Rev/Exp	\$(6M)	\$44M	\$38M

All values are based on estimates for ticketing revenue, infrastructure cost and venue operations management cost.

These venue adjustments result in an estimated **net benefit of +\$38 million**, due to higher projected ticketing revenue from increased overall capacity for Basketball [including preliminary and final competitions] and improvements in ticketing mix for

Gymnastics. Net projected cost reductions are primarily driven by reduced venue infrastructure expenses estimated for Basketball.

To achieve the significant financial and operational improvements in the 2028 Venue Plan noted above, LA28 seeks the City's written consent to move Basketball out of a venue located in the City of Los Angeles.

II. Sepulveda Basin:

The 2028 Venue Plan, similar to the Bid Venue Plan, reaffirms LA28's commitment to bring the Games to the San Fernando Valley. The previously assigned sports of Canoe Slalom, Equestrian, and Shooting will be relocated to existing venues outside of Los Angeles, achieving significant cost savings by eliminating the need to construct expensive, entirely temporary venues for those sports.

In the updated plan, the Sepulveda Basin plans to host Archery, Cycling – BMX, and Skateboarding, which, when grouped together, will create a compelling, cohesive and high-energy atmosphere.

Archery and Para Archery were previously set to take place in Inglewood.

Moving Cycling – BMX Racing, which was previously assigned to Long Beach, to the Sepulveda Dam Recreation Area allows for it to be paired alongside new sports and disciplines added by the IOC for the LA28 Games, namely Cycling – BMX Freestyle, Skateboarding – Park, and Skateboarding – Street.

To bring this vision to life, LA28's updated venue plan will move the three sports previously set in the Sepulveda Dam Recreation Area, Canoe Slalom, Equestrian, and Shooting, to existing, purpose-built facilities outside the City of Los Angeles to reduce costs.

a. Canoe Slalom

The new IOC Agenda 2020+5 policy encourages Olympic organizing committees like LA28 to make use of existing facilities that may be outside the region of a Host City to reduce the cost and complexity of the Games. For example, the Paris 2024 Games will have Shooting in Chateauroux [167 miles from Paris] and Sailing in Marseille [481 miles from Paris].

With that goal in mind, and without an existing Canoe Slalom venue in Southern California, LA28 reviewed several Canoe Slalom venues across the country. In an effort to use an existing facility and reduce costs, LA28 identified an unmatched opportunity in Oklahoma City's existing world-class venue with fit for purpose facilities used for international Canoe Slalom competitions. This Canoe Slalom venue is preferred by the International Federation and is currently slated as the site for

several international races leading up to 2028, including the 2024 U.S. Olympic Team Trials and the 2026 Canoe Slalom World Championships.

This change is rooted in creating the best experience for athletes and fans, with sustainability and fiscal responsibility at its core. The most sustainable venue is the one you don't have to build, and Oklahoma City has the existing infrastructure and operational benefits that ensures athletes have a premier field of play.

Had Canoe Slalom remained in Los Angeles, it would have required significant capital expenditures to build a temporary venue, costing at least twice as much as Oklahoma City. Shifting delivery responsibilities to an Oklahoma City entity removes more costs and eliminates financial risk associated with this event from the Games Budget. See Appendix D for a letter from the Oklahoma City Chamber of Commerce affirming the assumption of risk by Oklahoma City.

Net Estimated Change Better / [Worse]

	Canoe Slalom Venue Change
Revenue	\$(6M)
Expense	\$39M
Net Rev/Exp	\$32M

All values are based on estimates for ticketing revenue, infrastructure cost, venue operations management cost and Games operations cost.

These venue adjustments result in an estimated **net benefit of +\$32 million**, driven by reducing estimated venue infrastructure and Games operations expenses, partially offset by removal of projected ticketing and ancillary event revenues.

b. Equestrian:

In the 2028 Venue Plan, the Equestrian venue is Galway Downs in Temecula, CA. LA28 considered many possible venues, but the IOC requirement that all three Equestrian disciplines [Jumping, Dressage, Eventing] be organized within the same site rendered many venues unfit, particularly for the Cross Country component of Eventing.

One of the venues examined was the Hansen Dam Horse Park in Lake View Terrace; however, it lacks adequate space and facilities to accommodate the Olympic and Paralympic Equestrian requirements. Additionally, the current operation and resident horses would need to be displaced throughout the build and Games period given restrictive quarantine and build requirements. The IOC requirement that all three Equestrian disciplines be delivered on the same site to manage the cost and complexity of the Equestrian program rules out Hansen Dam.

The only existing venue that can accommodate the requirements of Equestrian, while also reducing the cost and complexity of delivery, is Galway Downs.

Net Estimate Change Better / [Worse]

	Equestrian Venue Change
Revenue	\$2M
Expense	\$24M
Net Rev/Exp	\$26M

All values are based on estimates for ticketing revenue, infrastructure cost and venue operations management cost.

These venue adjustments result in an estimated **net benefit of +\$26 million**, primarily driven by the significant reduction in estimated venue infrastructure expense.

In comparison to building an entirely temporary facility at Sepulveda Dam, the existing facilities at Galway Downs can accommodate Equestrian at a much lower cost, and its operator is experienced in hosting large events.

c. Shooting:

In the Bid Venue Plan, Shooting was to be staged in the Sepulveda Basin Sports Complex using a fully temporary venue. LA28 has found two possible existing facilities that can be leveraged to host Shotgun events that would minimize the environmental impact [e.g. no dispersion of lead pellets] and result in a significant reduction of the temporary build.

Moving this sport, consisting of two disciplines, to either of the possible existing facilities located in Southern California, would drive significant cost savings. LA28 has not yet decided on which of the two possible facilities to use at this time, but the economic and operational advantages at each would be similar.

Net Estimate Change Better / [Worse]

	Shooting Venue Change
Revenue	-
Expense	\$11M
Net Rev/Exp*	\$11M

All values are based on estimates for ticketing revenue, infrastructure cost and venue operations management cost.

These venue adjustments result in an estimated **net benefit of +\$11 million**, primarily driven by significant reduction in estimated venue infrastructure cost.

LA28 requests the City's written consent to move Canoe Slalom, Equestrian and Shooting outside the City of Los Angeles to existing, purpose-built facilities that would achieve significant cost savings. This move will create the opportunity for several youthful and high energy sports/disciplines to take their place.

III. Aquatics:

In the Bid Venue Plan, Swimming, Diving, Artistic Swimming, and Para-Swimming were assigned to a temporary stadium to be built at the Dedeaux Baseball field on USC's campus. Following USC's decision to make significant investments into their athletics facilities, including an upgraded Baseball stadium at Dedeaux Field, this site will no longer be available for the 2028 Games.

Instead of building another entirely temporary stadium for these Aquatics sports elsewhere, the updated venue plan places these sports in several venues that will create unparalleled experiences for the athletes and attendees, while generating significant revenue opportunities to support the Games.

a. Swimming

While the initially proposed site at USC is no longer available, the Stadium in Inglewood, CA that is the home of the Rams and Chargers is, and it will become the largest swimming venue in Olympic history. Swimming will gain about 18,000 additional seats, for a total of approximately 38,000 seats, in addition to 125 suites which were not available at the temporary venue in the Bid Venue Plan and generate the largest revenue increase of any venue change for 2028. A larger seating capacity also means that more spectators would have the opportunity to attend one of the marquee Olympic events. This move also benefits the athletes' field of play which will now allow the warmup pool to be a short walk to the competition pool, whereas the initial plans at Dedeaux Field would have required a substantial distance between the two. Given the unmatched opportunity, operational benefits, and improved athlete experience, LA28 is compelled to move Olympic Swimming to the Stadium in Inglewood, CA.

b. Artistic Swimming and Para-Swimming

Artistic Swimming and Para-Swimming will share the Water Polo venue in Long Beach. In the Bid Venue Plan, Water Polo was set to take place in Long Beach. With the need to find an alternative to Dedeaux Field, LA28 identified an opportunity to cluster more Aquatics disciplines together to create a greater athlete and fan experience at an already planned Aquatics facility.

c. *Diving*

Diving will remain in the City of Los Angeles but move to the 1932 Pool in Exposition Park, adjacent to the Coliseum. LA28 will renovate the pool and diving well to the highest International Federation standard and provide this upgraded facility as a lasting legacy for the City of Los Angeles Department of Recreation and Parks. With LA28's renovation, the stadium will continue its rich Olympic history as a competition venue for the 1932 and now the 2028 Games.

Net Estimated Change Better / [Worse]

	Aquatics Venue Changes
Revenue*	\$106M
Expense*	\$(58M)
Net Rev/Exp*	\$49M

These venue adjustments result in an estimated **net benefit of +\$49 million**, driven by a net projected increase in ticketing revenue from increased overall capacity and improvements in the ticketing mix. This is partially offset by net projected increases in estimated venue infrastructure and venue management costs as required to achieve ticketing benefits.

To achieve these significant financial and operational improvements in the 2028 Venue Plan noted above, LA28 seeks the City's written consent to move several Aquatics disciplines out of a venue located in the City of Los Angeles.

Appendix C

Estimated Economic Impacts

Gymnastics and Basketball

Better / [Worse]

	Gymnastics Venue Change	Basketball Venue Change	Total Move
Revenue	\$8M	\$15M	\$24M
Expense	\$(14M)	\$28M	\$14M
Net Rev/Exp	\$(6M)	\$44M	\$38M

All values are based on estimates for ticketing revenue, infrastructure cost and venue operations management cost.

Canoe Slalom

Better / [Worse]

	Canoe Slalom Venue Change
Revenue	\$(6M)
Expense	\$39M
Net Rev/Exp	\$32M

All values are based on estimates for ticketing revenue, infrastructure cost, venue operations management cost and Games operations cost.

Equestrian

Better / [Worse]

	Equestrian Venue Change
Revenue	\$2M
Expense	\$24M
Net Rev/Exp	\$26M

All values are based on estimates for ticketing revenue, infrastructure cost and venue operations management cost.

Shooting

Better / [Worse]

	Shooting Venue Change
Revenue	-
Expense	\$11M
Net Rev/Exp	\$11M

All values are based on estimates for ticketing revenue, infrastructure cost and venue operations management cost.

Aquatics

Better / [Worse]

	Aquatics Venue Changes
Revenue	\$106M
Expense*	\$(58M)
Net Rev/Exp*	\$49M

Appendix D

Oklahoma City Chamber of Commerce Letter



June 13, 2024

The Hon. Mayor Karen Bass
Los Angeles Mayor
200 N. Spring St.
Los Angeles, CA 90012

The Hon. Hydee Feldstein Soto
City Attorney
200 N Main St.
Los Angeles, CA 90012

The Hon. Paul Krekorian
City Council President
200 N. Spring St.
Los Angeles, CA 90012

Mr. Matthew W. Szabo
City Administrative Officer
200 N. Spring St.
Los Angeles, CA 90012

The Hon. Traci Park
City Council Member
200 N. Spring St.
Los Angeles, CA 90012

Ms. Sharon Tso
Chief Legislative Analyst
200 N. Spring Street
Los Angeles, CA 90012

RE: Greater Oklahoma City Chamber of Commerce Guarantee Related to the 2028 Olympic and Paralympic Games

Dear Mayor Bass, Council President Krekorian, Ad Hoc Committee Chair Park, City Attorney Feldstein Soto, City Administrative Officer Szabo, and Chief Legislative Analyst Tso:

The Greater Oklahoma City Chamber of Commerce, Inc. (the "Chamber") is pleased to support the City of Los Angeles as host of the 2028 Olympic and Paralympic Games (the "Games"). The Chamber shares with the City of Los Angeles and the Los Angeles Organizing Committee for the Olympic and Paralympic Games 2028 ("LA28") the desire that the Games be organized in the best possible manner and take place under the most favorable conditions for the benefit of the City of Los Angeles and other relevant stakeholders.

The Chamber hereby represents and confirms to the City of Los Angeles that it has signed a legally binding agreement in connection with LA28's proposal to assign Softball and Canoe Slalom competitions in venues located in the City of Oklahoma City. The agreement provides that (a) the Chamber shall assume all financial risk associated with hosting the Canoe Slalom and Softball competitions for the Games and (b) the Chamber understands that any financial backstop, guarantee, or contingency provided or required by the City of

Los Angeles and/or the State of California for the Games shall not apply to the Chamber, the City of Oklahoma City, or any other applicable venue, organization, local, regional, state government, or private institution supporting the delivery of Canoe Slalom and/or Softball in the City of Oklahoma City. These terms, together with the other terms of the August 18, 2023 agreement, will be incorporated into a long-form agreement to be entered into by LA28 and the Chamber upon confirmation that the Softball and Canoe Slalom competitions will take place in the City of Oklahoma City.

The Chamber also agrees to take all appropriate measures in an endeavor to assist the City of Los Angeles and LA28 in completely fulfilling their obligations under the Host City Contract and other relevant agreements with the International Olympic Committee ("IOC") with respect to Games events and activities that will take place in the City of Oklahoma City.

The Chamber looks forward to supporting the City of Los Angeles as Host City and LA28 to successfully deliver the competitions of Canoe Slalom and Softball in the City of Oklahoma City.

Sincerely,

THE GREATER OKLAHOMA CITY CHAMBER OF COMMERCE, INC.

By:



Christy Gillenwater
President & CEO