

**COMMISSION REGULATION (EC) No 1966/2001
of 8 October 2001**

fixing the maximum amount of compensatory aid resulting from the exchange rate for the pound sterling applicable on 1 July 2001

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Community,

Having regard to Council Regulation (EC) No 2799/98 of 15 December 1998 establishing agrimonetary arrangements for the euro ⁽¹⁾, and in particular Article 5(2) thereof,

Whereas:

- (1) Article 5(1) of Regulation (EC) No 2799/98 lays down that compensatory aid may be paid where the exchange rate applicable on the date of the operative event is below that previously applicable. The exchange rate for the pound sterling applicable on the operative event date of 1 July 2001 was lower than that previously applicable.
- (2) The compensatory aid is to be determined and paid in accordance with Regulation (EC) No 2799/98 and Commission Regulation (EC) No 2808/98 of 22 December 1998 laying down detailed rules for the application of the agrimonetary system for the euro in agriculture ⁽²⁾, as last amended by Regulation (EC) No 2452/2000 ⁽³⁾.
- (3) Under Council Regulation (EC) No 1672/2000 of 27 July 2000 amending Regulation (EC) No 1251/1999 establishing a support system for producers of certain arable crops, to include flax and hemp grown for

fibre ⁽⁴⁾, flax and hemp grown for fibre are included in the support system for producers of certain arable crops from the 2001/02 marketing year. Consequently, from that marketing year the date of the operative event for area payments for flax and hemp grown for fibre is brought forward from 1 August to 1 July.

- (4) The measures provided for in this Regulation are in accordance with the opinions of the Management Committees concerned,

HAS ADOPTED THIS REGULATION:

Article 1

The United Kingdom shall be authorised to pay the compensatory aid referred to in Article 5 of Regulation (EC) No 2799/98 as a result of the reduction recorded on the operative event date of 1 July 2001 in the exchange rate for the pound sterling compared to the rate previously applicable.

The maximum amounts of the first tranche of the aid are given in the Annex hereto.

Article 1

This Regulation shall enter into force on the seventh day following its publication in the *Official Journal of the European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 8 October 2001.

For the Commission

Franz FISCHLER

Member of the Commission

⁽¹⁾ OJ L 349, 24.12.1998, p. 1.
⁽²⁾ OJ L 349, 24.12.1998, p. 36.
⁽³⁾ OJ L 282, 8.11.2000, p. 9.

⁽⁴⁾ OJ L 193, 29.7.2000, p. 13.

ANNEX

Maximum amounts of the first tranche of compensatory aid expressed in EUR million

Measure		Million
Type	Regulation	
Aid for maize (base area for maize) (small-scale production)	(EC) No 1251/1999	0,071274
Aid for cereals other than maize (base area for maize) (small-scale production)	(EC) No 1251/1999	1,870094
Aid for rape, sunflower and soya (small-scale production)	(EC) No 1251/1999	0,016970
Aid for peas, beans and field beans (small-scale production)	(EC) No 1251/1999	0,037334
Aid for flax seed (small-scale production)	(EC) No 1251/1999	0,044122
Aid for maize (base area for maize) (large-scale production)	(EC) No 1251/1999	0,159518
Aid for cereals other than maize (base area for maize) (large-scale production)	(EC) No 1251/1999	31,268922
Aid for rape, sunflower and soya (large-scale production)	(EC) No 1251/1999	8,668276
Aid for peas, beans and field beans (large-scale production)	(EC) No 1251/1999	2,514954
Aid for flax seed (large-scale production)	(EC) No 1251/1999	1,126808
Supplementary aid for durum wheat (large-scale production)	(EC) No 1251/1999	0,000000
Supplementary aid for durum wheat (traditional zones)	(EC) No 1251/1999	0,016970
Set-aside related to per-hectare aid	(EC) No 1251/1999	6,781212
Per-hectare aid for hops	Council Regulation (EEC) No 1696/71 ⁽¹⁾	0,098426
Aid for flax grown for fibre	(EC) No 1251/1999	0,295336
Aid for hemp grown for fibre	(EC) No 1251/1999	0,022914

⁽¹⁾ OJ L 175, 4.8.1971, p. 1.