

Prior notification of a concentration
(Case COMP/M.5055 — AXA/Klépierre/Annecy Courier)
Candidate case for simplified procedure

(Text with EEA relevance)

(2008/C 61/11)

1. On 27 February 2008, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾ by which the undertaking SCI Vendôme Commerces ('Vendôme Commerces', France) belonging to the AXA group ('AXA', France) and the undertaking Klépierre SA ('Klépierre', France) controlled by the group BNP Paribas ('BNPP', France) acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of the commercial centre Annecy Courier situated in the agglomeration of Annecy in France ('Annecy Courier') by way of purchase of assets.

2. The business activities of the undertakings concerned are:

- for AXA: insurance and related financial services, as well as the management of real estate in Europe and the rest of the world,
- for BNPP: investment banking, retail banking, private banking and asset management, notably the management of commercial centres in Europe through its subsidiary Klépierre,
- for Annecy Courier: commercial centre situated in the agglomeration of Annecy in France.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of Regulation (EC) No 139/2004. However, the final decision on this point is reserved. Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. Observations can be sent to the Commission by fax ((32-2) 296 43 01 or 296 72 44) or by post, under reference number COMP/M.5055 — AXA/Klépierre/Annecy Courier, to the following address:

European Commission
Directorate-General for Competition
Merger Registry
J-70
B-1049 Bruxelles/Brussel

⁽¹⁾ OJ L 24, 29.1.2004, p. 1.

⁽²⁾ OJ C 56, 5.3.2005, p. 32.