

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
24-Dec-24	Nifty	Nifty	Buy	23650-23682	23716/23768.0	23614.00	Intraday
24-Dec-24	Reliance Industries	RELIND	Buy	1215-1218	1230	1209.50	Intraday
24-Dec-24	ITC	ITC	Buy	473-473.50	478	470.80	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

December 24, 2024

Gladiator Stocks

Scrip Name	Action
SBI	Buy
Duration: 3 Months	

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Technical Outlook

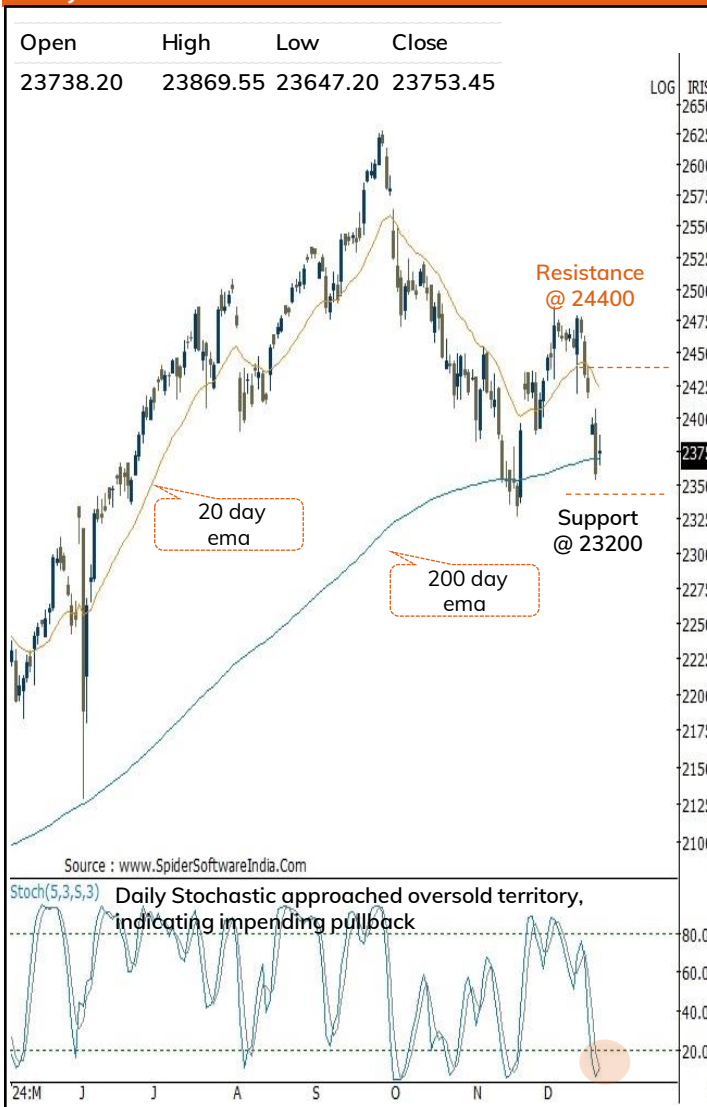
Day that was...

Equity benchmark snapped five sessions losing streak tracking firm global cues. Nifty ended the session with a gain of 166 points or 0.70%, closing at 23753. The market breadth remained negative with advances at 1130 and declines at 1704. Sectorally, Realty was the top gainer, up by 1.47%, followed by NiftyBank and PSUBank, up by 1.10% and 1.08%, respectively. On the downside, Auto closed marginally down by 0.10%

Technical Outlook:

- The index started the week with a positive gap (23587-23738) and subsequently witnessed a rangebound activity. Consequently, index formed an inside bar pattern within Friday's sizable bear candle, indicating breather at 200 days EMA (placed at 23690). In the process, the stochastic oscillator gave a bullish crossover while trading in the oversold zone, suggesting the possibility of a rebound. The India VIX dropped by 10.30%, closing at 13.52, indicating reduced volatility.
- Going ahead, follow through strength along with a decisive close above 23900 would confirm pause in downward momentum that open the door for next leg of up move towards 24400 being confluence of 61.8% retracement of current decline (24857-23537) coincided with 50 days EMA placed at 24360. Failure to do so would lead to extended correction wherein next support is placed at 23200. In the process, we expect volatility would remain elevated tracking monthly expiry coupled with global development. Thus, stock centric approach would remain in focus.
- On the broader market front, Nifty midcap and small cap indices have extended breather while sustaining above its 100 days EMA. We expect, broader market to prolong the ongoing healthy retracement that would set the stage for next leg of up move
- Only the breach below immediate support of 23200 would result into extended correction towards key support threshold of 22900 as it is 123.6% external retracement of recent up move 23263-24857 that coincided with lower band of past 2 and half years rising channel

Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	78540.17	498.58	0.64
NIFTY Index	23753.45	165.95	0.70
Nifty Futures	23769.75	144.10	0.61
BSE500 Index	35231.44	149.19	0.43
Midcap Index	57092.90	186.15	0.33
Small cap Index	18687.80	-26.50	-0.14
GIFT Nifty	23794.00	24.25	0.10

Nifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↑	↓
Support	23690-23630	23200
Resistance	23820-23890	24400
20 day EMA		24234
200 day EMA		23692

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	23650-23682
Target	23716/23768.0
Stoploss	23614.00

Sectors in focus (Intraday) :

Pharma, BFSI, Metal, Defense, PSU

Technical Outlook

Day that was:

Bank Nifty took a breather after five days of losing streak. Bank Nifty concluded the sessions at 51317, up 1.10%. Meanwhile, Nifty PVT Bank index relatively underperformed the benchmark by closing positive by 0.88%

Technical Outlook:

- The Bank Nifty started the week on a positive note after witnessing a sharp down move in the last week. As a result, the index created an inside bar during Monday's trading session which indicates indecisiveness. The upcoming session is expected to remain volatile due to monthly expiry.
- Moving ahead, to pause the ongoing corrective phase and witness a meaningful pullback the index need to decisively close above previous sessions high 51629. Else, continuation of corrective bias wherein next key support is placed at 49700 mark, which is placed near 52-week EMA, coinciding with 61.8% retracement of previous up-move (46077-54467). Meanwhile, on the upside the 50% retracement mark of the current fall at 52200 (53888-50609) would act as immediate resistance.
- Key point to highlight is that, the last weeks >3100 points correction hauled daily stochastic oscillator in oversold territory (at 8), indicating possibility of a pullback in coming sessions cannot be ruled out.
- Mirroring the benchmark index, Nifty PSU Bank index witnessed a support from the lower levels and observed some intraday pullback. The index created a hammer like candlestick pattern around 61.8% retracement mark of the previous up-move(6163-7248), coinciding with 52-week EMA. Moving ahead, the previous sessions high of 7097 will be key level to watch-out for, sustenance above which would trigger a sizeable pullback

Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	51317.60	558.40	1.10

BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↓
Support	51150-51000	49700
Resistance	51460-51600	52200
20 day EMA		52312
200 day EMA		50444

Bank Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	51020-51080
Target	51342
Stoploss	50898

Reliance Industries(RELIND)

Duration: Intraday

Action	Buy	Rec. Price	1215-1218	Target	1230.00	Stop loss	1209.50
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Source: Spider Software, ICICI Direct Research

December 24, 2024

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Action	Buy	Rec. Price	473-473.50	Target	478.00	Stop loss	470.80
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Daily Chart



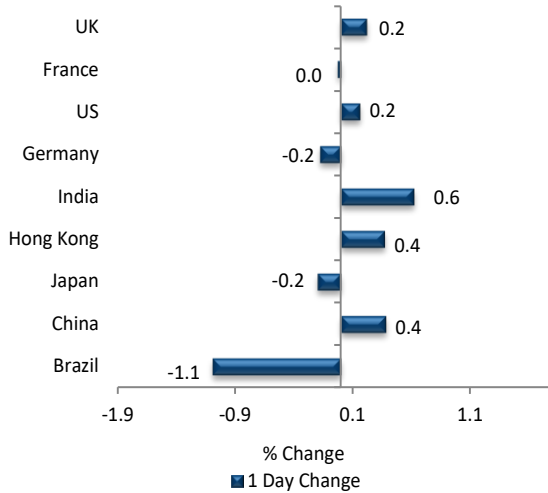
Source: Spider Software, ICICI Direct Research

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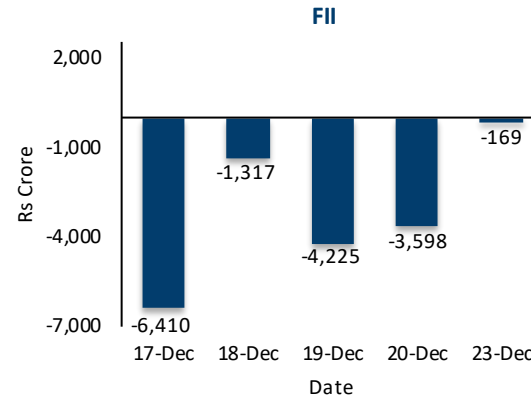
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Market Activity Report

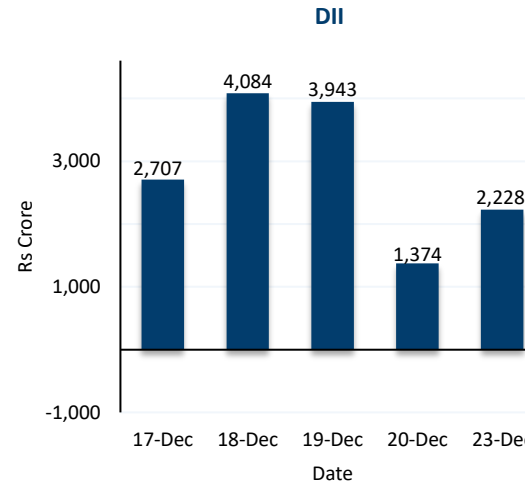
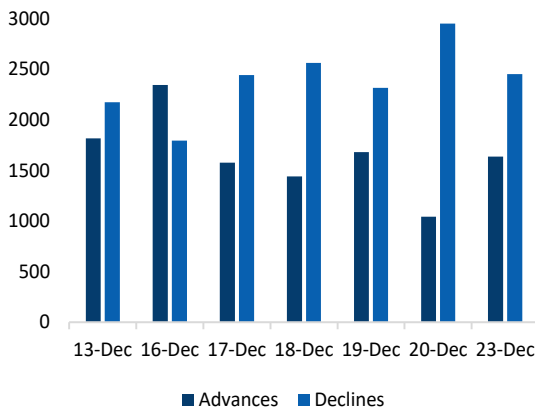
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Neutral	23753.45	23644	23535	23422	23867	23979	24089
S&P BSE SENSEX INDEX	Neutral	78540.17	78180	77820	77451	78909	79278	79638
NIFTY BANK	Neutral	51317.6	51093	50868	50706	51480	51642	51867
NIFTY 50 FUTURES	Neutral	23768	23654	23540	23417	23892	24016	24130
NIFTY BANK FUTURES	Neutral	51300.3	51038	50777	50554	51522	51745	52006
AARTI INDUS LTD	Neutral	409.5	405	400	397	413	416	421
ABB INDIA LTD	Neutral	6959.2	6882	6806	6719	7045	7132	7208
ABBOTT INDIA LTD	Negative	28581	28340	28100	27838	28842	29104	29344
ABCAPITAL	Negative	186.39	185	183	182	189	191	193
ACC LTD	Negative	2100.9	2064	2028	2005	2123	2146	2182
ADANI ENERGY	Neutral	773.3	764	755	746	783	793	801
ADANI ENTERPRISE	Negative	2338.95	2321	2303	2274	2367	2397	2414
ADANI GREEN	Neutral	1034.65	1020	1005	986	1054	1073	1089
ADANI PORTS AND	Negative	1191.8	1177	1163	1152	1202	1213	1227
ADITYA BIRLA FAS	Negative	282.2	279	277	274	285	287	290
ALKEM LABORATORI	Negative	5450	5387	5324	5270	5503	5558	5620
AMBUJA CEMENTS	Neutral	550.65	548	544	540	555	558	562
ANGELONE	Negative	2859.55	2811	2763	2689	2934	3007	3056
APLAPOLLO	Negative	1541.4	1528	1515	1494	1563	1583	1597
APOLLO HOSPITALS	Negative	7265.1	7190	7115	7045	7335	7405	7480
APOLLO TYRES LTD	Positive	532.1	527	522	517	537	542	547
ASHOK LEYLAND	Positive	218.94	217	215	212	223	225	228
ASIAN PAINTS LTD	Negative	2279.2	2263	2247	2227	2300	2320	2336
ASTRAL LTD	Negative	1721.4	1709	1699	1680	1739	1758	1768
ATGL	Negative	669.5	662	654	641	682	694	702
ATUL LTD	Negative	7032.75	6963	6892	6821	7105	7176	7247
AU SMALL FINANCE	Neutral	549.2	542	534	529	555	560	568
AUROBINDO PHARMA	Neutral	1252.95	1239	1225	1212	1266	1279	1293
AXIS BANK LTD	Neutral	1079.15	1072	1067	1061	1084	1089	1095
BAJAJ AUTO LTD	Negative	8768.45	8701	8633	8546	8856	8943	9011
BAJAJ FINANCE LT	Neutral	6866.7	6823	6779	6702	6944	7021	7065

Source: Bloomberg, ICICI Direct Research
December 24, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BAJAJ FINSERV LT	Negative	1563.4	1551	1539	1517	1585	1607	1620
BALCHI	Positive	524.2	517	509	496	539	551	560
BALKRISHNA INDS	Neutral	2816.75	2777	2737	2705	2849	2881	2922
BANDHAN BANK LTD	Negative	164.38	161	156	153	168	170	175
BANK OF BARODA	Negative	246.25	241	236	232	249	252	257
BANKINDIA	Negative	102.43	101	100	99	104	106	107
BATA INDIA LTD	Negative	1334.1	1323	1312	1297	1348	1364	1374
BERGER PAINTS	Negative	443.6	439	434	430	448	452	458
BHARAT ELECTRON	Neutral	294.35	291	286	283	298	300	305
BHARAT FORGE CO	Neutral	1299.2	1278	1256	1240	1316	1332	1354
BHARAT HEAVY ELE	Neutral	240.95	236	231	227	245	249	254
BHARAT PETROL	Neutral	289.1	287	284	280	294	298	301
BHARTI AIRTEL	Negative	1586.9	1575	1562	1545	1604	1620	1633
BIOCON LTD	Negative	329.55	326	322	316	337	344	348
BSE	Negative	5548.3	5434	5320	5215	5653	5758	5872
BIRLASOFT LTD	Negative	573.7	566	559	550	582	591	598
BOSCH LTD	Negative	34525.05	34266	34006	33661	34871	35216	35476
BRITANNIA INDS	Negative	4704.35	4667	4630	4596	4738	4772	4809
CAMS	Negative	4903	4823	4743	4645	5000	5097	5177
CAN FIN HOMES	Negative	726.55	714	703	682	746	767	779
CANARA BANK	Negative	101.08	100	98	97	103	104	106
CDSL	Negative	1818.6	1792	1766	1718	1866	1914	1940
CESC	Negative	184.75	181	178	176	186	188	191
CGPOWER	Negative	727.6	718	707	696	739	749	760
CHAMBAL FERTILIS	Negative	507.75	503	498	492	514	520	524
CHOLAMANDALAM IN	Neutral	1171.1	1160	1148	1128	1192	1212	1224
CIPLA LTD	Neutral	1476.05	1459	1443	1427	1491	1507	1523
CITY UNION BANK	Negative	174.55	173	171	169	177	179	180
COAL INDIA LTD	Neutral	382.95	381	379	375	388	391	394
COFORGE LTD	Neutral	9406.35	9351	9294	9207	9495	9582	9639
COLGATE PALMOLIV	Negative	2726.7	2702	2677	2648	2757	2786	2811

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
CONTAINER CORP	Neutral	775	770	764	759	781	786	792
COROMANDEL INTER	Neutral	1862.7	1823	1783	1750	1896	1929	1969
CROM GREAVES CON	Negative	390.55	385	379	374	396	401	407
CUMMINS INDIA	Negative	3360.3	3307	3255	3209	3405	3451	3503
CYIENT	Negative	1894.95	1873	1849	1812	1933	1971	1994
DABUR INDIA LTD	Positive	509.5	503	497	493	513	517	523
DALMIA BHARAT LT	Negative	1759.95	1729	1698	1661	1797	1834	1865
DEEPAK NITRITE	Negative	2594.8	2568	2543	2514	2622	2651	2677
DELHIVERY	Neutral	359.1	351	343	338	364	369	377
DIVI LABS LTD	Neutral	5849.45	5813	5776	5715	5911	5972	6009
DIXON TECHNOLOGI	Negative	17998.45	17718	17439	17223	18213	18429	18708
DLF LTD	Neutral	844.25	834	823	813	855	865	877
DR LAL PATHLABS	Negative	2946.2	2826	2706	2611	3040	3134	3254
DR REDDY'S LABS	Neutral	1341.35	1325	1309	1288	1362	1383	1398
EICHER MOTORS	Negative	4750.55	4708	4664	4630	4786	4820	4864
ESCORTS KUBOTA L	Negative	3143.6	3109	3075	3018	3201	3259	3293
EXIDE INDUS LTD	Neutral	416.75	411	406	397	425	434	440
FED BANK LTD	Neutral	197.02	196	194	193	199	200	202
GAIL INDIA LTD	Negative	193.97	192	188	185	198	202	205
GLENMARK PHARMA	Positive	1550.6	1535	1520	1504	1567	1582	1598
GNFC	Negative	580.25	575	570	564	587	594	599
GODREJ CONSUMER	Negative	1073.75	1067	1060	1054	1080	1086	1093
GODREJ PROPERTIE	Neutral	2887.4	2857	2826	2796	2918	2948	2978
GRANULES INDIA	Negative	586.7	578	571	561	595	605	613
GUJARAT GAS LTD	Negative	498.7	490	483	476	505	513	520
HAVELLS INDIA	Neutral	1660.85	1649	1637	1620	1677	1693	1705
HCL TECH LTD	Neutral	1903	1889	1874	1848	1929	1954	1969
HDFC ASSET MANAG	Neutral	4249.65	4217	4184	4128	4306	4362	4395
HDFC BANK LTD	Positive	1801	1786	1771	1761	1811	1821	1835

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HDFC LIFE INSURA	Negative	622.55	616	608	603	628	634	641
HERO MOTOCORP LT	Negative	4272.6	4229	4185	4111	4346	4419	4463
HFCL	Negative	112.6	111	110	108	114	116	118
HINDALCO INDS	Neutral	634.15	628	622	618	638	642	649
HINDUSTAN AERONA	Negative	4226	4168	4109	4068	4268	4309	4368
HINDUSTAN COPPER	Neutral	271.05	266	262	258	275	279	283
HINDUSTAN PETRO	Neutral	403.6	399	393	386	411	417	423
HINDUSTAN UNILEV	Negative	2338.9	2318	2299	2282	2355	2372	2391
HUDCO	Negative	236.89	234	231	226	242	247	250
IDFC FIRST BANK	Neutral	61.95	61	61	60	62	63	63
INDIA CEMENTS	Positive	366.25	360	354	346	374	382	388
INDIAMART INTERM	Negative	2252.2	2239	2223	2205	2272	2291	2306
INDIAN BANK	Negative	537.6	527	516	503	551	564	575
INDIAN ENERGY EX	Neutral	177.13	177	175	173	180	181	183
INDIAN HOTELS CO	Negative	859.4	850	841	834	866	873	881
INDIAN OIL CORP	Neutral	137.78	136	135	134	139	141	141
INDIAN RAILWAY C	Negative	788.2	779	771	764	795	801	810
INDRAPRASTHA GAS	Neutral	390.1	380	369	361	399	407	417
INDUS TOWERS LTD	Negative	335	333	330	327	339	342	345
INDUSIND BANK	Neutral	945.7	935	923	916	954	961	973
INFO EDGE	Neutral	8624.8	8513	8403	8300	8726	8829	8940
INFOSYS LTD	Negative	1924.3	1908	1893	1877	1939	1955	1970
INTERGLOBE AVIAT	Positive	4439.95	4411	4383	4341	4481	4523	4551
IPCA LABS LTD	Negative	1585.8	1568	1552	1534	1603	1620	1637
IRB	Negative	55.13	54	53	52	56	57	57
IRFC	Negative	147.79	146	145	142	149	151	152
ITC LTD	Positive	474.25	468	463	458	478	483	489
JINDAL STEEL & P	Neutral	940.8	901	860	836	965	988	1029
JK CEMENTS LTD	Negative	4585.55	4515	4446	4406	4624	4664	4734
JSL	Neutral	940.8	901	860	836	965	988	1029

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
JSW	Negative	659.7	651	642	628	674	688	697
JSW STEEL LTD	Positive	937.05	923	908	894	952	966	982
JUBILANT FOODWOR	Positive	691.65	675	659	648	703	713	730
KALYANKJIL	Negative	723.95	713	702	689	737	750	762
KEI	Neutral	4195.85	4150	4105	4054	4247	4298	4343
KOTAK MAHINDRA	Neutral	1745.35	1736	1726	1712	1760	1774	1784
KPITTECH	Negative	1415.55	1391	1366	1324	1458	1500	1525
L&T FINANCE LTD	Neutral	136.71	135	134	132	138	140	140
L&T TECHNOLOGY S	Negative	4745.05	4694	4641	4551	4836	4925	4978
LARSEN & TOUBRO	Neutral	3640.5	3606	3570	3523	3689	3736	3772
LAURUS LABS LTD	Neutral	566.1	559	552	546	573	579	586
LIC HOUSING FIN	Negative	583.25	579	573	568	589	593	599
LICI	Negative	904.8	895	887	881	909	915	924
LODHA	Neutral	1440	1406	1373	1343	1470	1500	1533
LTIMINDTREE LTD	Negative	5730.45	5659	5589	5471	5847	5965	6035
LUPIN LTD	Neutral	2160.3	2128	2096	2065	2191	2222	2255
M&M FIN SERVICES	Negative	265.15	264	261	257	270	273	276
MAHANAGAR GAS LT	Negative	1225.6	1209	1192	1180	1238	1250	1266
MAHINDRA & MAHIN	Neutral	2909.3	2886	2863	2834	2937	2965	2988
MANAPPURAM FINAN	Positive	184.77	181	178	174	188	192	195
MARICO LTD	Negative	636.55	626	614	608	644	650	662
MARUTI SUZUKI IN	Negative	10822	10722	10622	10488	10957	11090	11191
MAXHEALTH	Negative	1140.65	1122	1104	1071	1173	1206	1225
MAX FINANCIAL SE	Negative	1100.7	1088	1076	1065	1111	1122	1134
MCX INDIA LTD	Negative	6373.3	6297	6219	6136	6457	6540	6618
METROPOLIS HEALT	Negative	2021.7	1995	1967	1917	2072	2121	2149
MRF LTD	Neutral	130345.9	128770	127195	126330	131210	132075	133650
MUTHOOT FINANCE	Negative	2067.55	2051	2035	2011	2092	2115	2132
SAMVARDHANA MOTH	Neutral	156.47	156	154	153	158	160	161
MPHASIS LTD	Neutral	2977.65	2942	2907	2873	3012	3046	3081
NATIONAL ALUMIN	Neutral	217.49	215	212	209	220	224	226

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NAUKRI	Neutral	8624.8	8513	8403	8300	8726	8829	8940
NAVIN FLUORINE I	Negative	3315.6	3271	3227	3190	3352	3389	3433
NCC	Negative	283.25	280	276	270	290	296	300
NESTLE INDIA LTD	Positive	2151.6	2140	2128	2108	2172	2192	2205
NHPC	Neutral	82.03	81	80	80	83	84	84
NMDC LTD	Negative	214.06	208	203	199	218	223	228
NTPC LTD	Negative	333.65	330	326	322	338	342	345
NYKAA	Negative	160.05	156	152	146	167	174	177
OBEROI REALTY	Negative	2262.3	2234	2205	2177	2291	2319	2347
OIL INDIA	Negative	420.65	415	408	402	428	434	441
OIL & NATURAL GA	Neutral	240.85	238	235	232	243	245	249
ORACLE FINANCIAL	Negative	12269.55	12141	12013	11884	12398	12527	12655
PAGE INDUSTRIES	Negative	48610.3	48266	47923	47481	49051	49493	49836
PAYTM	Neutral	966.1	947	929	913	982	997	1016
PERSISTENT SYS	Neutral	6403.15	6351	6298	6228	6473	6544	6596
PETRONET LNG LTD	Neutral	340	336	334	331	342	345	347
PI INDUSTRIES	Negative	3800.4	3775	3751	3714	3837	3875	3899
PIDILITE INDS	Negative	2951.8	2930	2907	2870	2990	3027	3050
PIRAMAL ENTERPRI	Negative	1085.25	1068	1049	1021	1115	1143	1162
POLICY BAZAR	Neutral	2116.4	2082	2047	2017	2148	2177	2213
POLYCAB INDIA LT	Negative	7118.35	7044	6969	6857	7230	7343	7417
POONAWALA	Negative	318.3	316	313	310	323	326	329
POWER FINANCE	Negative	456.5	450	444	438	461	466	472
POWER GRID CORP	Negative	315.3	312	308	305	318	322	325
PRESTIGE	Negative	1755.05	1726	1699	1673	1780	1807	1834
PUNJAB NATL BANK	Negative	101.38	100	99	97	102	103	104
PVR INOX LTD	Negative	1361	1339	1317	1283	1395	1429	1451
RAMCO CEMENT/THE	Neutral	1000.05	988	975	964	1012	1023	1035
RBL BANK LTD	Neutral	155.01	154	151	150	157	159	161
REC LTD	Negative	512.4	506	499	491	521	529	537

Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
RELIANCE INDS	Neutral	1222.3	1215	1207	1201	1229	1235	1243
SBI CARDS & PAYM	Neutral	691.3	686	681	673	698	705	710
SBI LIFE INSURAN	Negative	1405.3	1388	1371	1361	1415	1425	1441
SHREE CEMENT	Negative	27195.95	26964	26731	26521	27407	27617	27851
SHRIRAM FINANCE	Neutral	2882.9	2852	2822	2771	2933	2984	3014
SIEMENS LTD	Negative	6820.75	6672	6524	6405	6940	7058	7207
SJVN	Negative	109.77	109	108	106	113	114	116
SONACOMS	Negative	584.15	578	573	565	591	599	604
SRF LTD	Negative	2286.55	2259	2231	2211	2307	2327	2355
STATE BANK IND	Neutral	821.15	814	807	802	826	831	838
STEEL AUTHORITY	Positive	121.19	118	115	114	123	125	128
SUN PHARMA INDU	Positive	1814.6	1798	1782	1767	1829	1844	1861
SUN TV NETWORK	Neutral	706.1	696	686	676	716	726	736
SUPREMEIND	Negative	4772	4709	4646	4569	4848	4924	4987
SYNGENE INTERNAT	Negative	842.6	832	821	810	853	864	875
TATA CHEMICALS	Neutral	1034.25	1025	1015	1005	1045	1055	1065
TATA COMM	Negative	1709.45	1695	1681	1662	1728	1747	1761
TATA CONSULTANCY	Negative	4158.3	4109	4061	4007	4211	4265	4313
TATA CONSUMER PR	Neutral	902.75	894	884	878	910	916	926
TATAELXSI	Negative	6900.75	6804	6708	6592	7017	7134	7230
TATA MOTORS LTD	Negative	722.2	716	708	699	732	742	749
TATA POWER CO	Negative	399.9	396	392	387	405	410	414
TATA STEEL LTD	Neutral	141.71	140	139	137	143	145	147
TECH MAHINDRA LT	Neutral	1712.4	1691	1669	1652	1730	1747	1769
TIINDIA	Neutral	3623.5	3594	3564	3525	3662	3700	3730
TITAN CO LTD	Neutral	3396.95	3354	3310	3284	3423	3450	3493
TORRENT PHARMA	Negative	3420.35	3374	3327	3276	3471	3523	3569
TRENT LTD	Neutral	6946	6848	6749	6638	7058	7169	7268

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
TVS MOTOR CO LTD	Negative	2388.3	2372	2356	2332	2412	2436	2452
ULTRATECH CEMENT	Negative	11472.6	11372	11270	11164	11579	11684	11786
UNIONBANK	Negative	119.25	116	114	113	120	122	124
UNITED BREWERIES	Negative	1999.35	1979	1958	1927	2031	2062	2083
UNITED SPIRITS	Negative	1547.7	1534	1518	1506	1561	1574	1589
UPL LTD	Negative	507.7	500	491	486	514	519	528
VBL	Neutral	626.55	622	616	612	632	636	642
VEDANTA LTD	Negative	473.2	466	459	450	482	491	498
VODAFONE IDEA LT	Neutral	7.47	6	7	6	7	7	7
VOLTAS LTD	Neutral	1695.55	1683	1671	1658	1708	1721	1733
WIPRO LTD	Neutral	307.9	305	302	300	311	314	317
YESBANK	Neutral	19.91	20	20	20	20	20	21
ZOMATO	Negative	273.95	269	265	258	280	287	291
ZEE ENTERTAINMEN	Neutral	125.62	124	122	120	129	132	133
ZYDUS LIFESCIENC	Negative	973.35	962	952	942	982	992	1002

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
3-Dec-24	SBI	820	Buy	830-852	950	787	3 Months

All the recommendations are in Cash segment

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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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