

# east estonia

The eastern part of Estonia has historically been the core of energy and heavy industries. The region provides Estonia with mineral resources, out of which the main has been oil shale. For the coming decades, the region has a clear perspective to move towards a greener environment and modernization.

A green shift in entrepreneurship means a focus on the areas of green industry, ICT, circular and blue economy, and logistics. Jobs lost in the oil shale sector will be replaced by new jobs in the international economy, for example environmentally friendly production of water filters, wind turbines and their components, etc.

The Just Transition Fund by the European Commission has allocated € 354M to Ida-Viru County from which **Neo Performance Materials** received the first-ever grant (€ 18,7M) for a planned sintered rare earth magnet manufacturing plant in Estonia. The Canadian company has another strategic company **NPM Silmet OÜ** as its subsidiary in the same region.

## industrial parks and vacant sites

250 ha of modern industrial parks are ready for construction - in Narva, Kohtla-Järve, Jõhvi, Kiviõli.

50% or about 125 ha of land is currently available. 1700 ha of industrial parks are under development, expected to be completed gradually from 2024 to 2028.

Ida-Viru Investment Agency (IVIA) will have the Narva Industrial Incubator with leasehold space (up to 5-year leases) ready by the end of 2024.

IVIA industrial parks have a capacity of 20 MW of substations. The spare capacity of the Ida-Viru transmission network is about 500 MW. In Narva, it is possible to draw a direct line from the industrial park to the power plant (saving up to 30% on electricity costs).





## existing anchors in the value chain

IVIA's focus areas are GreenTech and CleanTech, electronics, machinery, and equipment.

The main anchors in the value chain are Aquaphor, Fortaco, Hanza Mechanics, and Waldchnep. Outside IVIA areas also NPM Silmet, SKS Textile, NPM Narva OÜ.



## financing and grants

+ **Investment grant for Ida-Viru companies** - to support the diversification of the Ida-Viru economy. Total grant amount € 153M.

+ **Investment grant for small and medium-sized Ida-Viru enterprises** - to contribute to the growth competitiveness and added value of small and medium-sized enterprises in Ida-Viru County that create new jobs or maintain existing ones. Total grant amount € 500,000.

+ **Grant for knowledge-intensive activities of Ida-Viru enterprises** - to support the diversification of the Ida-Viru economy and the creation of positions with high value-added. Total grant amount € 5M.

+ **Just Transition Fund (JTF)** - the volume of the fund in the case of Ida-Viru is € 354M.