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# Trust Funds and Partnerships in Action



Issue #4

July '24

**Launch of a New Co-Financing Platform**



The 2024 Spring Meetings marked the launch of the [Global Collaborative Co-Financing Platform \(GCCP\)](#) with support from 10 Multilateral Development Banks (access the GCCP at [www.cofinancing.org](http://www.cofinancing.org)) This new platform is designed to reduce the administrative burden for countries and enable better coordinated financing in line with their priorities, resulting in greater development impact. This platform was inaugurated at the "[Partnerships Powering Development: Launch of the Global Collaborative Co-Financing Platform](#)" event which drew an audience of around 200 participants

**A Historic AFD-WB Partnership Event and Launch of a New Report**

The [historic partnership, also in the co-financing area, between the World Bank and the Agence Française de Développement \(AFD\)](#) was celebrated at an event in March chaired by Anshula Kant, WBG MD CFO, and included Rémy Rioux, AFD Group CEO and Finance in Commons Chairperson and H.E. Cina Lawson, Minister for Digital Economy & Digital Transformation, Togo. The event launched the report: [Scaling Up Global Partnerships: AFD and the World Bank](#), which highlights this successful partnership and the potential for scale up in both size and scope.



**Trust Funds in Action**

**Noteworthy Stories from Umbrella Programs and Standalone Trust Funds**



**Sudan Transition and Recovery Support (STARS):**

[New World Bank Initiative to Strengthen Access to Basic Services, Boosts Food Security, and Builds Resilience for Sudanese Community](#)



**Global Facility for Disaster Reduction and Recovery (GFDRR):**

[Building Safer and More Resilient Schools in a Changing Climate](#)



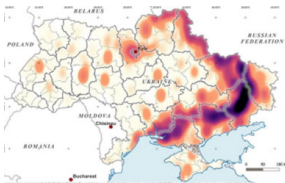
**Financial Management Umbrella Program (FMUP):**

[Budgeting for Resilience: A Blueprint for Incorporating Disaster Risk into Governments' Budgets](#)



**Global Water Security & Sanitation Partnership (GWSP):**

[Too Much, Too Little, Too Polluted—But Not Too Late for Transformative Partnerships on Water](#)



**Ukraine Relief, Recovery, Reconstruction and Reform Trust Fund (URTF):**

[Updated Ukraine Recovery and Reconstruction Needs Assessment Released](#)



**Global Financing Facility for Women, Children and Adolescents (GFF):**

[Transforming Health Care in Kenya's Communities for a More Prosperous, Resilient Future](#)



**Foundational Learning Compact (FLC):**

[What is Driving the Learning Crisis? Clues from the Initial Rollout of the Global Education Policy Dashboard](#)

**Investing in the Korea World Bank Partnership Facility (KWPF): Knowledge Sharing & Economic Transformation**



## Selected Umbrella Program 2023 Annual Reports



[Finance for Development](#)



[Consultative Group to Assist the Poor](#)



[Extractives Global Programmatic Support Umbrella Trust Fund](#)



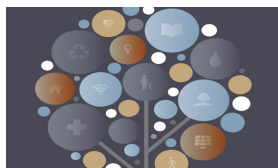
[Climate Support Facility](#)



[State and Peace Building Fund](#)



[PROGREEN](#)



[Global Partnership on Results-Based Approaches Umbrella](#)



[Land 2030 Umbrella Program](#)



[Palestinian Umbrella for Resilience Support to the Economy](#)



[Knowledge for Change Program](#)

## Financial Intermediary Funds in Action

### Noteworthy Stories from FIFs



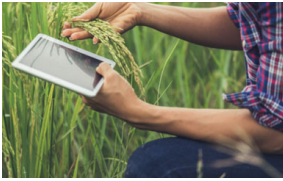
#### **Fund for Responding to Loss and Damage:**

[Board Approves World Bank's Role as Host and Trustee for the Fund for Responding to Loss and Damage](#)



**Global Biodiversity Framework Fund (GBFF):**

[A new fund to scale up financing for the implementation of the Kunming-Montreal Global Biodiversity Framework](#)



**Consultative Group on International Agricultural Research (CGIAR):**

[CGIAR's Transformative Crop Technologies Drive \\$1.3 Trillion Impact](#)



**The Pandemic Fund:**

[Hosted a High-Level Event on the Margins of the World Health Assembly](#)



**Global Partnership for Education (GPE):**

[GPE Welcomes the Kingdom of Saudi Arabia to the Partnership](#)



**Global Concessional Financing Facility:**

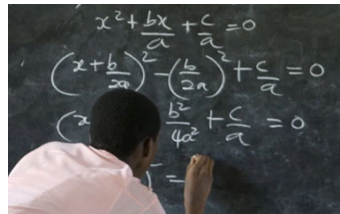
[High-level side event: Supporting Refugees in Middle-Income Countries: Spotlight on the GCF](#)



**Green Climate Fund (GCF):**

[New Capital to Accelerate Investment in Global Climate Action](#)

# Blogs



**Balancing act:  
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leveraging global aid  
for greater impact**  
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catalytic growth**  
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