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DRAX'S INDEPENDENT ADVISORY BOARD - H1 2023 update

In the first half of 2023, Drax's Independent Advisory Board (IAB) met with Drax in January, March, April and June. These meetings were used to advise Drax on completed and ongoing projects, including: Drax's <u>response</u> to Jonathon Porritt and the High-Level Panel's <u>BECCS</u> <u>Done Well' report</u>, ongoing updates to the Drax sourcing policy, and an 'Evidence Book' Drax is developing to summarise relevant research.

The January meeting was set following the publication of the 'BECCS Done Well' report as an opportunity to discuss Drax's response and gain the IAB's input on which points from the report should be focused on in more depth going forward.

The March meeting served as a regular quarterly meeting with the IAB. It covered discussions on ongoing work from 2022 and sustainability priorities for 2023.

In April, Drax met with the IAB to discuss the progress of Drax's 'BECCS Done Well' response and updates to the Drax sourcing policy. The IAB identified points for further external engagement and areas where more detailed guidance would strengthen the document. In response to the IAB's recommendations, Drax is incorporating further stakeholder and internal consultations into the development of the sourcing policy.

In June, Drax and the IAB had an in-person two-day meeting to discuss Drax's new 'Evidence Book' in depth, with guest presentations from Drax's colleagues across the business. The 'Evidence Book' is being developed and aims to set out the evidence relating to biomass and BECCS and to identify areas of future research.

The IAB expressed positive feedback on the revised approach Drax were taking on the 'Evidence Book' and made a number of recommendations on the book's content and presentation, including that Drax refine the scope of the 'Evidence Book', its purpose and intended use, and expand the depth of analysis of some of the themes covered.

The IAB Chair, Sir John Beddington, also made a note of clarification regarding media attention that the IAB received in April. The IAB felt that there was significant misinterpretation of the content of the discussion by the <u>Sky News article</u>.