

## Landowner Q/A

1. How are my royalties determined?

- Royalties are determined on a lease-by-lease basis. Please contact Owner Relations for specific questions on your lease.

2. How are we managing to low gas prices?

- Throughout 2024, EQT has curtailed production by shutting-in certain wells in response to weak local pricing, which will provide an opportunity for the same gas to be sold at higher prices in the future. The decision to shut in production is made independent of development activity.

3. How does the new administration impact our operations?

- We are hopeful for a focus on building additional energy infrastructure and opportunities for natural gas. In order for production to increase, we'd need additional pipelines. That being said, EQT has had hundreds of meetings with elected officials across the political spectrum and all are in agreement (approaching it from different perspectives) that we need more affordable, reliable and clean energy so we will continue our bipartisan outreach on the importance of natural gas.

4. When will the wells on my property start producing?

- Please reach out to Owner Relations and we'll be happy to answer this question to the best of our ability.

5. What is the opportunity for lithium and how might that impact landowners?

- There are trace amounts of lithium in our produced water but it is not at the concentration we'd need for it to be economic for the technology that exists today. We're keeping an eye on this.

6. Can you share more information about plans regarding the Utica Shale Play?

- With respect to southwestern Pennsylvania, we are currently focused on our most economic projects, which are in the Marcellus. The Utica Shale Play remains an exploration prospect that EQT is working to better understand so we are ready to develop it when the time is right.