

# EUROPEAN FOUNDATION FOR THE IMPROVEMENT OF LIVING AND WORKING CONDITIONS

## SUMMARY OF ACCOUNTS FOR THE YEAR 2002

(2003/C 279/05)

Table 1

### Implementation of the budget for the financial year 2002

(million EUR)

Revenue			Expenditure													
Origin of revenue	Revenue entered in the final budget for the financial year	Revenue received	Allocation of expenditure	Appropriations in the final budget					Appropriations carried over from the previous financial year			Available appropriations (2002 budget and financial year 2001)				
				entered	committed	paid	carried over	cancelled	outstanding commitments	paid	cancelled	appropriations	committed	paid	carried over	cancelled
Community subsidies	16,5	16,5	Title I Staff	9,3	9,3	9,1	0,2	0,1	0,2	0,2	0,0	9,5	9,5	9,3	0,2	0,0
Other subsidies	0,3	0,1	Title II Administration	1,6	1,6	0,9	0,7	0,0	0,2	0,2	0,0	1,8	1,8	1,1	0,7	0,0
			Title III Operating activities	6,4	6,4	3,3	3,1	0,0	3,1	3,1	0,1	9,5	9,4	6,4	3,1	0,1
Total	16,8	16,6	Total	17,4	17,4	13,3	4,0	0,1	3,6	3,5	0,1	21,0	20,7	16,8	4,0	0,1

NB: Any discrepancies in totals are due to the effects of rounding.

Source: European Foundation 2002 Final accounts audited by the Court of Auditors.

Table 2

**Revenue and expenditure account for the financial year 2002 and 2001**

	<i>(thousand EUR)</i>	
	2002	2001
<b>Revenue received during the financial year</b>		
Commission subsidies	16 500	14 957
Miscellaneous revenue	62	15
Financial revenue	57	96
<b>Total revenue (a)</b>	<b>16 618</b>	<b>15 069</b>
<b>Budgetary expenditure for the financial year</b>		
<i>Staff — Title 1 of the budget</i>		
Payments	9 111	7 583
Appropriations carried over	216	189
<i>Administration — Title 2 of the budget</i>		
Payments	938	854
Appropriations carried over	683	245
<i>Operating activities — Title III of the budget</i>		
Payments	3 289	3 129
Appropriations carried over	3 105	3 148
<b>Total expenditure (b)</b>	<b>17 343</b>	<b>15 150</b>
<b>Out-turn for the financial year (a-b)</b>	<b>- 725</b>	<b>- 81</b>
Balance carried over from the previous financial year	- 1 209	- 1 210
Appropriations carried over from the previous financial year which lapse	81	59
Appropriations for re-use from the financial year 2000, not utilised	13	24
Exchange differences	3	- 2
<b>Balance for the financial year</b>	<b>- 1 836</b>	<b>- 1 210</b>

NB: Any discrepancies in totals are due to the effect of rounding.

Source: European Foundation 2002 Final accounts audited by the Court of Auditors.

Table 3

## Balance sheet as at 31 December 2002 and 31 December 2001

(thousand EUR)

Assets	2002	2001	Liabilities	2002	2001
<b>Fixed assets</b>			<b>Fixed Capital</b>		
Buildings	7 137	7 137	Own Capital	4 294	8 865
Equipment and furniture	1 547	1 665	Balance for the financial year	- 1 836	- 1 209
Transportation equipment	49	49			
<i>Subtotal</i>	8 733	8 851	<i>Subtotal</i>	2 458	7 656
<b>Stock</b>	12	23	<b>Current liabilities</b>		
<b>Current assets</b>			Automatic carry-overs of appropriations	4 004	3 583
Commission subsidy	0	0	Salary deductions	139	327
Other subsidies to be received	0	0	VAT/Other taxes	0	0
Advances on missions	2	9	Sundry accounts payable	0	4
Other advances	9	5	<i>Subtotal</i>	4 143	3 914
Other accounts receivable	12	4	<b>Suspense accounts</b>		
Recoverable VAT	274	337	Sums to be re-used	149	195
Recovery orders	1 840	1 231	Deferred payments	1 840	1 231
<i>Subtotal</i>	2 137	1 586	<i>Subtotal</i>	1 989	1 426
<b>Cash accounts</b>			Payments in progress	30	0
Banks	1 961	2 390			
Imprest accounts	228	145			
<i>Subtotal</i>	2 189	2 535			
<b>Total</b>	<b>8 619</b>	<b>12 996</b>	<b>Total</b>	<b>8 619</b>	<b>12 996</b>

NB: Any discrepancies in totals are due to the effect of rounding.

Source: European Foundation 2002 Final accounts audited by the Court of Auditors.