

Navigating the complexities of business transformation

Discover insights from a new business transformation study, created in partnership with Oxford Economics, which reveals the key challenges to successful transformation.



The state of business transformation

Definition ambiguity

Over **one-fourth** of executives admit the term “business transformation” lacks a clear, specific meaning in their organization.

Transformation challenges

- On average, organizations attempted ~**9** transformations over the past **3** years.
- Nearly **half** of these initiatives do not go according to plan.
- Close to **60%** of transformations exceed budget.

The clarity conundrum

80% **40%**

Nearly 80% of executives feel their transformation programs have clear objectives ...

... yet around 40% struggle to turn their vision into actionable plans.

Leading to:

- Challenges in prioritizing initiatives
- Misalignment across departments
- Difficulty measuring success
- Workforce acceptance issues

The data dilemma

79% **50%** **41%**

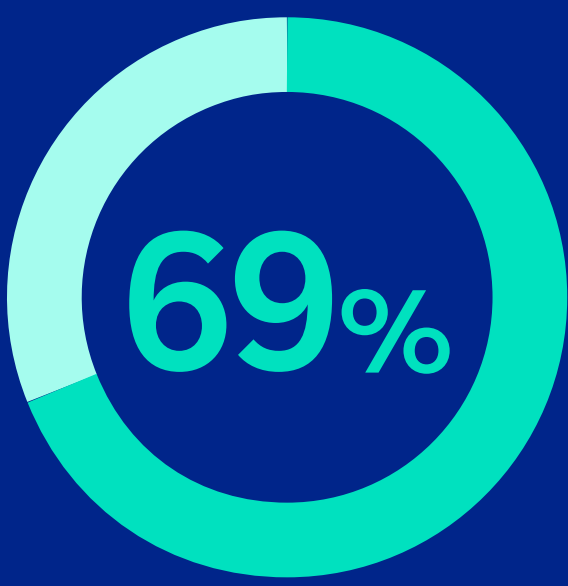
of organizations claim to offer sufficient data access to drive successful transformation ...

... but nearly half don't harness data to prioritize improvements ...

... and 41% fail to use data to adjust transformations mid-project.

The technology factor

Digital technologies are key



of executives believe technologies like AI, RPA, and cloud computing will significantly impact transformation.

Mind the adoption gap

- Only **one-fourth** of organizations have moved beyond RPA pilots.
- Nearly **two-thirds** are still in the early stages of process mining tool adoption.



The intel on AI

The potential ...

half **1/3**

Over half of decision-makers believe AI will drastically affect transformation.

Only **one-third** currently use AI in transformation efforts.

... and the pitfalls

57% haven't performed thorough AI risk assessments.

Unlock the secrets to successful business transformation

Discover what's driving success, where companies are falling short, and actionable strategies to ensure your transformation initiatives excel. Explore the full report, created in partnership with Oxford Economics: *“The Estimation Game: What do business transformations really cost?”*.

[Download the report](#)

