

**Disclosure Pursuant to U.S. Treasury Regulation Section 1.1273-2(f)(9)
For New Verizon 3.376% Notes due 2025 Issued in the August 2017 Exchange**

On August 16, 2017, holders of the outstanding fourteen series of notes of Verizon Communications Inc. (“Verizon”) and one series of debentures of GTE LLC (“GTE”) listed below (collectively, the “Old Notes”) exchanged their Old Notes for newly issued 3.376% notes due 2025 of Verizon (the “New Notes”) and, in the case of certain series, cash (the “Exchange”).

Exchange of the following series of Old Notes for New Notes and, in the case of the 4.600% Notes due 2021 and the 5.150% notes due 2023, cash in the amount of \$220 and \$130, respectively, per \$1,000 face amount of such Old Notes:

1. Floating rate notes due 2018 of Verizon
2. Floating rate notes due 2019 of Verizon
3. 3.650% notes due 2018 of Verizon
4. 2.550% notes due 2019 of Verizon
5. 1.375% notes due 2019 of Verizon
6. 2.625% notes due 2020 of Verizon
7. 3.450% notes due 2021 of Verizon
8. 1.750% notes due 2021 of Verizon
9. 8.750% debentures due 2021 of GTE
10. 3.500% notes due 2021 of Verizon
11. 3.000% notes due 2021 of Verizon
12. 2.450% notes due 2022 of Verizon
13. 4.500% notes due 2020 of Verizon
14. 4.600% notes due 2021 of Verizon
15. 5.150% notes due 2023 of Verizon

Pursuant to U.S. Treasury Regulation section 1.1273-2(f)(9), Verizon has made the following determinations with respect to the New Notes. These determinations are binding on a holder of the New Notes unless the holder explicitly discloses that its determination is different from Verizon’s determination on the holder’s timely filed federal income tax return for the taxable year that includes its acquisition date of the New Notes, in accordance with the requirements of the regulations.

- The New Notes (CUSIP Numbers 92343VEB6 and U9221AAY4) are “traded on an established market” within the meaning of U.S. Treasury Regulation section 1.1273-2.
- The issue price of the New Notes within the meaning of U.S. Treasury Regulation section 1.1273-2(b) is \$995.48 per \$1,000 face amount of such New Notes, or 99.548%.